LifeTime Benefit Term Insurance with Long Term Care

Although we cannot foresee the future, statistics tell us that 70% of people over the age of 65 will need long term care,[1] and perhaps more surprisingly, 44% of people who need long term care each year are under the age of 65.[2] The truth is that long term care is a part of life—but it doesn't have to be scary. Enrolling in LifeTime Benefit Term Insurance with **Long Term Care** just makes sense!

What is long term care?

Long term care (LTC) protects you, your savings, your home, and your family if you become chronically ill or injured. It covers things like:

A home health aide

Assisted living

Your income if you can no longer work because of chronic illness or injury

The medical costs associated with long term health care needs

Why act now?

Guaranteed acceptance - no health questions or medical screenings. Employees can elect the following on a guarantee issue basis:

Employee - **choose between $25,000, $50,000, $75,000 or $100,000**

Spouse - **$25,000**

- Employee must be enrolled in order to elect coverage for a spouse and the spouse election cannot exceed 50% of the employee amount. Example: if an employee elects the $25,000 of spouse coverage, they will have to elect either $50,000, $75,000 or $100,000 for themselves.

- Spouses must be at least 25 years old to enroll.

- Spouse coverage will not be approved if the spouse is currently hospitalized, receiving home health care or receiving or applying to receive disability benefits.

Child Term Rider - **$25,000 (choose between increments of $5,000 to a max of $25,000)**

- This rider covers all children through age 25. At age 26, each child can convert to their own policy at 5X the original amount on a guarantee issue basis.

Guaranteed life insurance premiums – **rates will not increase**.

Premiums are based on your **current age** - enroll while your premiums are at their lowest.

[1] Genworth Cost of Care Survey. 2020
[2] Long Term Services & Support, AARP.org 2019

Want to learn more or enroll?

Go to www.enrollvb.com/vizient or use the QR code to the right.